In LA last weekend, I met with Michael Kives and his firm, K5.

He is, probably, the most connected person I've ever met. In attendance at the dinner at his house were:

- 1) Hillary Clinton
- 2) Doug Emhoff
- 3) Katy Perry
- 4) Orlando Bloom
- 5) Kate Hudson
- 6) Leonardo DiCaprio
- 7) Jeff Bezos
- 8) Ted Sarandos
- 9) Kendall Jenner
- 10) Kris Jenner
- 11) Corey Gamble

Etc.

He seems to be genuinely close to them—e.g. is vacationing with Katy/Orlando/Kate right now, Bill/Hillary spoke at his wedding, etc.

He's been very friendly to us, and already started to create <u>valuable relationships</u>. He intro'd me to everyone I asked at the party and was open/active in doing so.

K5 is his firm with his cofounder, Bryan Baum. It's a joint VC-firm and incubator, for e.g. <u>818 Tequila</u> (with Kendall Jenner).

They want with us:

- 1) A guide to the crypto industry
- 2) Co-investments and sharing dealflow
- 3) Us to consider endorsements with their friends
- 4) Us to be added to their <u>club</u>
- 5) Us to work with them on Democratic politics
- 6) Maybe us to invest in them or some stuff, idk

We can get from them:

- 1) Essentially infinite connections. I think that if we asked them to arrange a dinner with us, Elon, Obama, Rihanna, and Zuckerberg in a month, they would probably succeed.
- 2) Potential endorsement deals
- 3) Potential <u>unpaid partnerships</u> with celebrities
- 4) Working together on electoral politics



5) Political relationships

FWIW I've generally gotten good vibes from them.

Bryan is going to be visiting the office tomorrow; he lives in Miami most of the time, the rest mostly live in LA.

I think this should substantially change some things. In particular I think it's something of a one-stop shop for relationships that we should utilize, and can supersede a lot of other things we have.